



Friday 3 February 2012

Sale of Comet

Kesa Electricals plc (the "Company" or "Group") announces that it has today completed as scheduled the sale of Comet Group plc, its subsidiaries and Triptych Insurance N.V. to Hailey Holdings Ltd and Hailey Acquisitions Limited, entities advised by OpCapita LLP.

As previously stated, the actual net debt in the business exceeded the agreed net debt threshold on completion by £13.6 million, in line with the range announced on 19 January.

ENDS

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Merrill Lynch International ("BofA Merrill Lynch") acted as financial adviser to the Company in connection with the disposal. BofA Merrill Lynch acted exclusively for the Company in connection with such disposal and for no one else and will not be responsible to anyone other than the Company for providing the protections afforded to its clients or for providing advice in relation to the disposal.